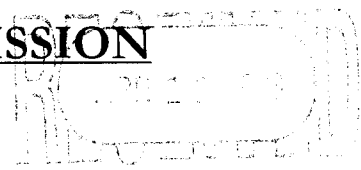


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

A

W-02740A
Antelope Lakes Water Company
~~581 North Highway 89~~ 2465 Shane Dr
~~P.O. Box 450~~ Prescott 86323
~~Chino Valley AZ 863230000~~

ANNUAL REPORT

FOR YEAR ENDING

12	31	2002
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*Antelope
5-14-03
C.M.*

FOR COMMISSION USE

ANNOT	02
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15 APR 2003

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COMPANY INFORMATION

Company Name (Business Name) <u>Antelope Lakes Water Co., Inc.</u>			
Mailing Address <u>2465 Shane Dr</u>			
(Street)			
<u>Prescott</u>	<u>AZ</u>	<u>86305</u>	
(City)	(State)	(Zip)	
<u>928-717-2616</u>	<u>928-717-2621</u>	<u>928-925-3332</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
Local Office Mailing Address <u>Same</u>			
(Street)			

(City)	(State)	(Zip)	

Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>Daniel P. Levie</u> <u>Vice President</u>			
(Name) (Title)			
<u>2465 Shane Dr</u> <u>Prescott</u> <u>AZ</u> <u>86305</u>			
(Street)	(City)	(State)	(Zip)
<u>928-717-2616</u>	<u>928-717-2621</u>	<u>928-925-3332</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>Same</u>			
(Name)			

(Street)	(City)	(State)	(Zip)

Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

Statutory Agent: Paul D. Levie

(Name)

2465 Shane Dr

(Street)

Prescott

(City)

AZ

(State)

86305

(Zip)

928-717-2616

Telephone No. (Include Area Code)

928-717-2621

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Same

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Antelope Water Co., Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	3383.56	648.27	2735.29
302	Franchises	500.00	75.00	425.00
303	Land and Land Rights	20,000.00	.00	20,000.00
304	Structures and Improvements			
307	Wells and Springs	34,267.30	5638.57	28,628.73
311	Pumping Equipment	10,529.77	1306.15	9223.62
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	5555.00	1632.71	3922.29
331	Transmission and Distribution Mains	10,665.00	3243.94	7421.06
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	84,900.63	12,544.64	72,355.99

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Antelope Lakes Water Co., Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	3383.56	5%	169.18
302	Franchises	500.00	5%	25.00
303	Land and Land Rights	20,000.00	0	0
304	Structures and Improvements			
307	Wells and Springs	34,267.30	5%	1713.37
311	Pumping Equipment	10,529.77	5%	526.49
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	5555.00	5%	277.75
331	Transmission and Distribution Mains	10,665.00	5%	533.25
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	84,900.63		3,245.04

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME

Antelope Lakes Water Co., Inc.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 8213.73	\$ 2853.11
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	6.00	(11.84)
146	Notes/Receivables from Associated Companies	30,150.00	3000.00
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$38,369.73	\$ 5841.27
	FIXED ASSETS		
101	Utility Plant in Service	\$ 56,270.86	\$ 56,270.86
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	8999.10	12,544.64
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 47,271.76	\$ 68,815.50
	TOTAL ASSETS	\$85641.49	\$ 74,656.77

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 0	\$ 0
232	Notes Payable (Current Portion)	20,354.61	10,600.00
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	0	106.08
236	Accrued Taxes	35.50	9.71
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 20,390.11	\$ 10,715.79
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 42,400.00	\$ 42,400.00
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 62,790.11	\$ 53,115.79
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 49,577.00	\$ 49,577.00
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(6882.30)	(6882.30)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 42,694.70	\$ 42,694.70
	TOTAL LIABILITIES AND CAPITAL	\$ 105,484.81	\$ 95,810.49

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 653.28	\$ 375.96
460	Unmetered Water Revenue		
474	Other Water Revenues		25.00
	TOTAL REVENUES	\$ 653.28	\$ 400.96
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	193.35	181.19
618	Chemicals		
620	Repairs and Maintenance		3206.12
621	Office Supplies and Expense	19.55	13.72
630	Outside Services	265.00	275.00
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	120.00	75.00
403	Depreciation Expense	1813.55	3245.04
408	Taxes Other Than Income		
408.11	Property Taxes	472.74	264.27
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 2884.19	\$ 7260.34
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 5833.20	\$ 21,360.20
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 5833.20	\$ 21,360.20
	NET INCOME/(LOSS)	\$ 3602.29	\$ 14,500.82

COMPANY NAME

Antelope Lakes Water Co., Inc.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	3/15/96	12/16/96		
Source of Loan	Note	Note		
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 54,000.00	\$ 54,000.00	\$	\$
Amount Outstanding	\$ 54,000.00	\$ 10,000.00	\$	\$
Date of Maturity				
Interest Rate	1% Above Prime			
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME Antelope Lakes Water Co., Inc.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
552692	Not in service			7"	305'	3/14/94
505514	3 hp			7"	315'	7/83

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

COMPANY NAME

Antelope Lakes Water Co., Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	PVC	1040
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	2
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

1 - 10 x 12 Well house, concrete floor

OTHER:

COMPANY NAME: Antelope Lakes Water Co., Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	2	3390	
FEBRUARY	0	0	
MARCH	2	9210	
APRIL	2	6290	
MAY	2	5190	
JUNE	1	5290	
JULY	2	6950	
AUGUST	0	0	
SEPTEMBER	2	12550	
OCTOBER	2	6509	
NOVEMBER	2	5170	
DECEMBER	0	0	
TOTAL		N/A	109,159.64

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount:_____

What is the level of arsenic for each well on your system. unknown mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Antelope Lakes Water Co., Inc. YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 264.27

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Antelope Lakes Water Co., Inc.

YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 17,745.86
Estimated or Actual Federal Tax Liability _____State Taxable Income Reported 17,745.86
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Daniel P. Levie, President</u>
COMPANY NAME <u>Antelope Lakes Water Co., Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 389.52

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 13.56

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

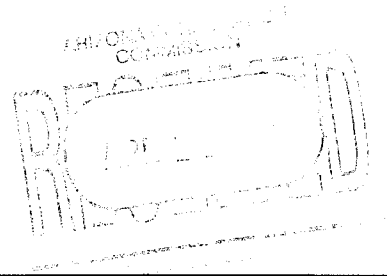
THIS 27th DAY OF

(SEAL)
MY COMMISSION EXPIRES Sept 14, 2005
My Comm. Expires Sept 14, 2005

Daniel P. Levie
SIGNATURE OF OWNER OR OFFICIAL
938-778-2600
TELEPHONE NUMBER

COUNTY NAME <u>Yavapai</u>	
MONTH <u>March</u>	<u>2003</u>
<u>Emma M. Roundy</u> SIGNATURE OF NOTARY PUBLIC	

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Yavapai

NAME (OWNER OR OFFICIAL)
Daniel P. Levie

TITLE Vice President

COMPANY NAME
Antelope Lakes Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 389.52

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 13.56
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Daniel P. Levie
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

27th

DAY OF

NOTARY PUBLIC NAME

Emma M. Roundy

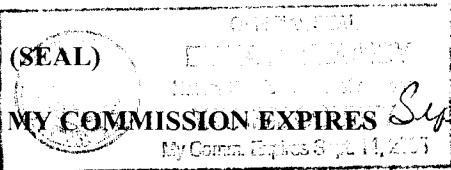
COUNTY NAME

Yavapai

MONTH

March

20 03



Emma M. Roundy
SIGNATURE OF NOTARY PUBLIC

209240
04252002

>S40501221<

04252002 1015 CREDIT TO PAYEE'S ACCT
41583 0046 ENDORSEMENT GUARANTEED
20658264 BANK ONE, NA.
AP '02' 25 1221-00024
122100024
BANK ONE, NA
PHOENIX, ARIZONA

255009577

ANTELOPE LAKES WATER CO., INC
PO BOX 450
CHINO VALLEY, AZ 86323
928 636-0420

91-504/1221
50

226

Date April 19, 2002

Pay To The
Order Of

Ross D. Jacobs County Treasurer \$ 231.55

Two Hundred Thirty One and 55/100----- Dollars

Security Features
are included
Details on back.

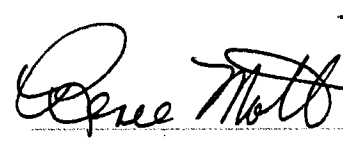
THE STOCKMEN'S
BANK
Chino Valley Branch 1299 N. Hwy. 89
Chino Valley, AZ 86323

For 903-95-140

1221050451 50100131091 0226

00000023155

400078433 4402 4402 15 09-30-02
09272002 1015 CREDIT TO PAYEE'S ACCT
51545 0072 ENDORSEMENT GUARANTEED
BANK ONE, NA 00050004 BANK ONE, NA.
122100024 1221-00024
09272002
59370147

ANTELOPE LAKES WATER CO., INC		91-504/1221 50	238
PO BOX 450 CHINO VALLEY, AZ 86323 928 636-0420		Date <u>9/24/02</u>	
Pay To The Order Of	<u>Ross D. Jacobs</u>	\$ <u>8.00</u>	
Eight Dollars and no cents -----		Dollars	<input type="checkbox"/> Security features are included. Details on back.
THE STOCKMEN'S BANK Chino Valley Branch 1299 N. Hwy. 89 Chino Valley, AZ 86323			
For <u>305-02-041</u>			
⑈122105045⑈ 5010013109⑈ 0238		⑈00000000800⑈	

©Clarke American

400005824 4401 4401 15 10-08-02
10072002 1015 CREDIT TO PAYEE'S ACCT
11829 2007 ENFORCEMENT GUARANTEED
20050264 BANK ONE, NA.
1221-00024

OT '02' 07
122100024
BANK ONE, NA
PHOENIX, ARIZONA

451236204

ANTELOPE LAKES WATER CO., INC

PO BOX 450
CHINO VALLEY, AZ 86323
928 636-0420

91-504/1221
50

240

Date 10/01/02

Pay To The
Order Of

Ross D Jacobs

\$ 24.72

Twenty Four and 72/100-----

Dollars



Security features
are included.
Details on back.

STOCKMEN'S
BANK

Chino Valley Branch 1299 N. Hwy. 89
Chino Valley, AZ 86323

For 903-95-140

Gene Mott

MP

⑆122105045⑆ 5010013109⑈ 0240

⑆000000204⑆